

NOTICE OF BOND ELECTION

TO THE RESIDENT, QUALIFIED VOTERS OF THE
LAMPASAS INDEPENDENT SCHOOL DISTRICT

District's Website: <https://www.lisdtx.org/>
Lampasas County's Website: <https://www.co.lampasas.tx.us/>
Bell County's Website: <https://www.bellcountytexas.com/>
Coryell County's Website: <https://www.coryellcounty.org/>
Burnet County's Website: <https://www.burnetcountytexas.org/>

TAKE NOTICE that an election will be held in the Lampasas Independent School District on May 2, 2026 concerning the issuance of bonds in accordance with an order that reads substantially as follows:

AN ORDER CALLING A BOND ELECTION TO BE HELD BY THE LAMPASAS INDEPENDENT SCHOOL DISTRICT, MAKING PROVISION FOR THE CONDUCT OF THE ELECTION, AND RESOLVING OTHER MATTERS RELATED TO THAT ELECTION

WHEREAS, the Board of Trustees (the *Board*) of the LAMPASAS INDEPENDENT SCHOOL DISTRICT (the *District*), located in Lampasas, Bell, Coryell, and Burnet Counties, Texas (individually, the *County*, collectively, the *Counties*), finds and determines that a special election (the *Election*) should be held to determine whether the District will be authorized to issue bonds in the amount and for the purposes identified in this order (the *Order*); and

WHEREAS, the Election will be held jointly with the City of Lampasas pursuant to a joint election or similar agreement according to the Texas Election Code, as amended (the *Code*); and

WHEREAS, the District will contract with the elections administrator of Lampasas County (the *Administrator*) for election services relative to the joint election; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measures A and B, respectively, and the corresponding Propositions A and B, may each be submitted to the eligible voters of the District as single measures and propositions pursuant to Section 45.003(g) of the Texas Education Code because each grouping of capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1-6) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Measure C and corresponding Proposition C must be submitted to the eligible voters of the District as an additional measure and corresponding proposition because these facilities are the type of facilities described in Section 45.003(g)(1) of the Texas Education Code; and

WHEREAS, the Board hereby finds and determines that the actions described above are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE LAMPASAS INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1. Election Ordered; Purpose; Amount. The Election will be held in the LAMPASAS INDEPENDENT SCHOOL DISTRICT on May 2, 2026 (*Election Day*), which is a uniform election date under the Code and is 78 or more days from the date of the adoption of this Order, for the purpose of submitting the following legal questions to the eligible voters of the District:

Measure A

Should the Board of Trustees of the Lampasas Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$115,550,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), with priority given to a new middle school, district-wide safety and security improvements, and the purchase of new school buses, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Measure B

Should the Board of Trustees of the Lampasas Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$21,580,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), with priority given to a new covered multi-purpose facility and a new covered band facility, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Measure C

Should the Board of Trustees of the Lampasas Independent School District be authorized to issue and sell bonds of the District, in one or more series, in the aggregate principal amount not to exceed \$2,500,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, modernizing, and equipping existing stadiums and related infrastructure, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the

District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

SECTION 2. Method of Voting; Ballots. The Board authorizes voting electronically, by paper, or any combination thereof. Voters will vote on the official ballots by marking “FOR” or “AGAINST” the measures above with the following ballot language:

Lampasas Independent School District Proposition A

THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$115,550,000 for school facilities, with priority given to a new middle school, district-wide safety and security improvements, and buses, and the levy of taxes sufficient to pay the principal of and interest on the bonds.

Lampasas Independent School District Proposition B

THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$21,580,000 for school facilities, with priority given to a new covered multi-purpose facility and a new covered band facility, and the levy of taxes sufficient to pay the principal of and interest on the bonds.

Lampasas Independent School District Proposition C

THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$2,500,000 for existing school stadium facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.

SECTION 3. Polling Details.

A. One or more District election precincts are established for Election Day from 7:00 a.m. to 7:00 p.m. with one or more corresponding polling places as identified on Exhibit A to this Order. As permitted by the Code, polling places may be changed without further Board action; any changes will not affect this Order or subsequent notice of election.

B. Exhibit A also includes the places, dates, and hours for early voting in person. As permitted by the Code, these details may be changed without further Board action; any changes will not affect this Order or subsequent notice of election. Applications for voting by mail should be received no later than the close of business on April 20, 2026. Applications should be sent to the Early Voting Clerk named below. If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original.

SECTION 4. Election Officials.

A. The Administrator will appoint poll workers in compliance with legal requirements, including access to Spanish translators and any other applicable languages.

B. The Early Voting Clerk is Mark Bishop; mailing and physical address: 407 S. Pecan, Suite 102, Lampasas, Texas 76550; phone: (512) 556-8271; fax: (512) 564-1424; and email:

lampasas.elections@co.lampasas.tx.us. The Early Voting Clerk will appoint the Deputy Early Voting Clerks.

C. The Administrator is authorized to establish an Early Voting Ballot Board and to designate the Presiding Judge of the Early Voting Ballot Board and, if needed, the members of Signature Verification Committee.

D. The District is authorized to use a Central Counting Station (the *Station*) if needed. The Administrator or the Administrator's designee is appointed as the Manager of the Station with the authority to appoint the Tabulation Supervisor, the Programmer, and any Clerks.

SECTION 5. Legal Compliance. The Election and notice of Election will be held and conducted according to the Code and other applicable law. To the extent required by law, materials relating to the Election will be printed in English, Spanish, and any other required language.

SECTION 6. Debt Obligations. The following information is calculated based on bond market conditions as of the date of the adoption of this Order; is further explained in one or more voter information documents attached to this Order as exhibits; and is not intended to serve as a cap or other restriction should the bonds be authorized at the Election.

A. The aggregate amount of the outstanding principal of the District's debt totaled \$18,789,976.50 (including maintenance tax debt, if any).

B. The aggregate amount of the interest owed on the District's debt obligations, through respective maturity, totaled \$2,942,882.92.

C. The District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.2600 per \$100 of taxable assessed valuation.

D. The maturity date of the proposed bonds will not exceed the maximum number of years authorized by law.

E. The maximum interest rate for any series of bonds authorized at the Election is 5.00% (expressed as a net effective interest rate).

SECTION 7. Contracting Authority. The Board authorizes the District's President of the Board, the Superintendent of Schools, or their designees to negotiate and enter into one or more joint election agreements, election services contracts, or similar contracts with the Counties, acting by and through the Administrators, and any Participants if desired or if required to comply with applicable law.

SECTION 8. Modifications. The Board acknowledges that information required to complete the Exhibits to this Order may not be available when the Election is ordered, and the Board therefore authorizes the District's Superintendent of Schools, the President of the Board, or their designees to correct, modify, or change the Exhibits. Additionally, the Board authorizes these individuals to make technical modifications to this Order that are necessary for compliance with applicable law or to carry out the intent of the Board as evidenced in this Order.

SECTION 9. Findings. The recitals in this Order are found to be true.

SECTION 10. Conflicts. All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order will be and remain controlling as to the matters ordered herein.

SECTION 11. Controlling Law. This Order will be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 12. Open Meetings. It is found that the meeting at which this Order is adopted was open to the public, and public notice of the time, place, and subject matter of the public business to be considered at the meeting, including this Order, was given.

SECTION 13. Severability. If any provision of this Order or the application of this Order to any person or circumstance is held invalid, then the remainder of this Order remains effective.

SECTION 14. Effective Date. This Order is effective immediately upon its approval.

PASSED AND APPROVED on February 9, 2026. /s/ Ryan Shahan, Board President

Exhibit A (Anexo A)

Polling sites subject to change. *(Sitios de votación sujetos a cambios.)*

EARLY VOTING (VOTACIÓN ANTICIPADA)

Lampasas County Election Office, 407 S. Pecan St., Suite 102, Lampasas, Texas 76550

April 20, 2026	<i>(20 de Abril de 2026)</i>	8:00am-5:00pm
April 22-24, 2026	<i>(22-24 de Abril de 2026)</i>	8:00am-5:00pm
April 27-28, 2026	<i>(27-28 de Abril de 2026)</i>	8:00am-5:00pm

ELECTION DAY (DÍA DE LA ELECCIÓN)

May 2, 2026 (2 de Mayo, 2026): 7:00 a.m. – 7:00 p.m.

Lampasas County participates in the Countywide Polling Place Program, meaning registered voters can vote at any of the vote centers identified on the County's website. *(El condado de Lampasas County participa en el Programa de lugares de votación para todo el condado, lo que significa que los votantes registrados pueden votar en cualquiera de los centros de votación identificados en el sitio web del condado).* Polling places in the District *(lugares de votación en el distrito)*:

Lampasas County Elections Office, 407 S. Pecan St., Suite 102, Lampasas, Texas 76550
Kempner Fire Training Center, 315 Pecan St., Kempner, Texas 76539

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Exhibit B (Anexo B)**VOTER INFORMATION DOCUMENT [not part of the contract with voters]****(DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES) [no forma parte del contrato con las votantes]**

Lampasas Independent School District Proposition A:

(Propuesta A del Distrito Escolar Independiente de Lampasas:)

☐ For (a favor)	THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$115,550,000 for school facilities, with priority given to a new middle school, district-wide safety and security improvements, and buses, and the levy of taxes sufficient to pay the principal of and interest on the bonds.	ESTE ES UN AUMENTO DEL IMPUESTO A LA PROPIEDAD; la emisión de bonos por un monto de \$115,550,000 para instalaciones escolares, dando prioridad a una escuela media nueva, mejoras de seguridad y protección en todo el distrito y autobuses, y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos.
☐ Against (en contra)		
principal of debt obligations to be authorized (capital de obligaciones de deuda que se autorizará)		\$115,550,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00% (interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 5.00%)		\$95,841,250
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 28 years (capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 28 años)		\$211,391,250
as of the date the election was ordered, principal of all outstanding debt obligations (a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes)		\$18,789,976.50
as of the date the election was ordered, the estimated interest on all outstanding debt obligations (a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes)		\$2,942,882.92
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 7 years (capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 7 años)		\$21,732,859.42
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation (a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable)		\$0.2600
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba.)		\$0
This figure assumes application of a homestead exemption of \$140,000. (Esta cifra supone la aplicación de una exención de vivienda de \$140,000.)		
As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.)		
Estimated future appraised values in the District are assumed to increase by 4% each year for the next 15 years and then remain unchanged thereafter. (Se asume que los valores tasados futuros estimados en el Distrito aumentarán un 4% cada año durante los próximos 15 años y permanecerán sin cambios a partir de entonces.)		

VOTER INFORMATION DOCUMENT [not part of the contract with voters]
(DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES) [no forma parte del contrato con las votantes]

☐ For (a favor)	THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$21,580,000 for school facilities, with priority given to a new covered multi-purpose facility and a new covered band facility, and the levy of taxes sufficient to pay the principal of and interest on the bonds.	ESTE ES UN AUMENTO DEL IMPUESTO A LA PROPIEDAD; la emisión de bonos por un monto de \$21,580,000 para instalaciones escolares, dando prioridad a una nueva instalación cubierta para usos múltiples y a una nueva instalación de banda cubierta, y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos.
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Exhibit D (Anexo D)

VOTER INFORMATION DOCUMENT [not part of the contract with voters]

(DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES) [no forma parte del contrato con las votantes]

Lampasas Independent School District Proposition C:

(Propuesta C del Distrito Escolar Independiente de Lampasas:)

☐ For <i>(a favor)</i> ☐ Against <i>(en contra)</i>	THIS IS A PROPERTY TAX INCREASE; the issuance of bonds in the amount of \$2,500,000 for existing school stadium facilities and the levy of taxes sufficient to pay the principal of and interest on the bonds.	ESTE ES UN AUMENTO DEL IMPUESTO A LA PROPIEDAD; la emisión de bonos por un monto de \$2,500,000 para las instalaciones del estadio escolar existente y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos.
principal of debt obligations to be authorized <i>(capital de obligaciones de deuda que se autorizará)</i>		\$2,500,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.00% <i>(interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 5.00%)</i>		\$1,877,750
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 25 years <i>(capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 25 años)</i>		\$4,377,750
as of the date the election was ordered, principal of all outstanding debt obligations <i>(a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes)</i>		\$18,789,976.50
as of the date the election was ordered, the estimated interest on all outstanding debt obligations <i>(a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes)</i>		\$2,942,882.92
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 7 years <i>(capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 7 años)</i>		\$21,732,859.42
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation <i>(a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable)</i>		\$0.2600
estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved <i>(aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba.)</i> This figure assumes application of a homestead exemption of \$140,000. <i>(Esta cifra supone la aplicación de una exención de vivienda de \$140,000.)</i> As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. <i>(Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.)</i> Estimated future appraised values in the District are assumed to increase by 4% each year for the next 15 years and then remain unchanged thereafter. <i>(Se asume que los valores tasados futuros estimados en el Distrito aumentarán un 4% cada año durante los próximos 15 años y permanecerán sin cambios a partir de entonces.)</i>		\$0